

MONEY AND INVESTING SCORECARD

Instructions: Please take a few moments to answer each question quickly. If you don't know the answer, mark uncertain rather than looking for your documents. (Due to the stage in life you are in, the country you live in, or your current financial circumstances and/or philosophies, there may be answers that do not apply. Please check the N/A box if that is the case.)

1. Credit				
A. Do you know what your credit score is?	Y	N	U	N/A
B. Is your credit score above 760?	Y	N	U	N/A
C. Do you know how to maintain or improve a good credit score? (Hint: Paying on time is only about a third of what makes up a score)	Y	N	U	N/A
D. Do you have access to a business line of credit?	Y	N	U	N/A
2. Loans				
A. Is the current method you are using with your loans the safest, most efficient and effective way to accomplish your objectives?	Y	N	U	N/A
B. Have you negotiated the best interest rate on all of your loans?	Y	N	U	N/A
C. Have you maximized the tax advantages and savings available by keeping your loan interest tax deductible?	Y	N	U	N/A
D. Do you have a specific and coordinated plan that will pay off any loans that you would like to eliminate?	Y	N	U	N/A
3. Personal Bank				
A. Do you have your own personal banking system (where you can self finance and capture interest normally paid to banks)?	Y	N	U	N/A
4. Accounting and Taxes				
A. Do you have tracking and bookkeeping systems?	Y	N	U	N/A
B. Are you proactively, before tax year ends, looking at strategies that you could incorporate to save taxes?	Y	N	U	N/A
C. Have you reviewed previous years' tax returns with someone other than your current accountant to see if there's a possibility to amend returns and recapture overpayment of tax?	Y	N	U	N/A
D. Is your business set up optimally from a tax and legal perspective?	Y	N	U	N/A
E. Do you have an exit strategy (from a tax perspective) for your retirement plans, stocks, real estate or other investments?	Y	N	U	N/A
F. Have you turned any expense related to your business into a tax deduction?	Y	N	U	N/A
5. Long-term Investments				
A. Do you have all investments properly documented and organized?	Y	N	U	N/A
B. Do you know the person responsible for generating the returns, therefore the real money managers (not asset gatherers) that are making the decisions of what investment to buy or sell and when?	Y	N	U	N/A
C. Do you have enough knowledge about the markets you are in to know when to move completely out when certain indicators are triggered?	Y	N	U	N/A
D. Are you happy with the current performance of your investments?	Y	N	U	N/A
E. Do your investments produce consistent cash flow?	Y	N	U	N/A

F. Have you applied risk mitigation/management strategies to your investment?	Y	N	U	N/A
G. Do you understand the economics (supply and demand) or, in other words, the value proposition of your investments? (Why and how they earn interest?)	Y	N	U	N/A
H. Have you minimized the drag on your investments (admin fees, legal fees, fund manager fees, account fees, etc)?	Y	N	U	N/A
I. Do you know how your investments will benefit you now and in the future?	Y	N	U	N/A
J. Do your investments leave you in a place of clarity and peace of mind because you are confident in what you are doing?	Y	N	U	N/A
K. Do you have a strategy to handle market fluctuations?	Y	N	U	N/A
L. Do you have a reason other than potential rate of return that you invested in your current holdings?	Y	N	U	N/A
M. Have you either completely avoided private investments or at least added collateral to minimize the risk of a private investment?	Y	N	U	N/A
N. Do your investments properly reflect your values and fit into your financial plan?	Y	N	U	N/A
O. Have you achieved Economic Independence before speculating with your money?	Y	N	U	N/A
6. College Funding				
A. Do you have a philosophy on assisting your children with college?	Y	N	U	N/A
B. Do you understand the fees and risks involved with state sponsored college funding (529's etc.)?	Y	N	U	N/A
C. Have you applied risk management strategies and contingencies by not being completely dependent on the stock market?	Y	N	U	N/A
D. If your child were to be accepted into an out-of-state or Ivy league caliber school, would you be able to support them financially?	Y	N	U	N/A
E. Have you considered or are you currently using trusts as a way to fund your child's education?	Y	N	U	N/A
7. Living Wealthy				
A. Are you living in your ideal home?	Y	N	U	N/A
B. Are you taking time away from work to enjoy your family without money being an excuse preventing you from doing those things today?	Y	N	U	N/A
C. Are your investments bringing forth an abundance mindset, meaning, you have a clear financial plan that brings you confidence and that you know is aligned with your Soul Purpose?	Y	N	U	N/A
D. Are you clear on your purpose and how to make your purpose profitable?	Y	N	U	N/A
E. Are your personal finances guided by your overall purpose and legacy?	Y	N	U	N/A
Total:				
Now, tally up the number of "Yes", "No", and "Uncertain" and give a percentage of what issues you have already handled.				
Total:				
Percentage of Handled Issues:	%			